



# MOTOR FLEET

## CONDITIONS OF COVER

**Underwritten by Infiniti Insurance Limited**  
An Authorised Financial Service Provider • FSP No: 35914



# MOTOR FLEET CONDITIONS OF COVER

The below conditions are to be read in conjunction with the applicable policy wording and form part of the policy covers

## **The Insurer:**

### **Arranged by F&I Insurance (Pty) Ltd**

Reg. No. 99/12242/07. Factory & Industrial Risk Managers (Pty) Ltd. VAT Reg. No. 4470183619

### **Underwritten by Infiniti Insurance Company Limited**

Reg. No. 2005/029823/06 A registered short-term insurer and authorized Financial Services Provided – FSP No: 35914

## **DISCLOSURE**

Please note, under the General Exceptions, conditions and provisions of your policy, it is your duty to disclose all Material Facts to your insurer/s prior to inception of the policy and to keep them advised of any changes to such facts including bringing any new facts to their attention throughout the currency of the policy and upon renewal.

A Material Fact is a fact which may influence an insurer's judgement in their assessment of a risk. If you are in any doubt as to whether a fact is material, we recommend that it be disclosed. Failure to disclose Material Facts may entitle Insurers to avoid the Policy from inception.

## **Prevention of Loss**

### **The insured shall take all reasonable steps to:**

- a. Safeguard the insured property and ensure that all applicable laws and regulations are observed and complied with.**
- b. Prevent accidents and minimize loss or damage wherever possible.**
- c. Maintain in efficient and roadworthy condition all vehicles insured on the policy.**

### **F&I MOTOR FLEET CONDITIONS OF COVER**

1. The first and all renewable premiums under this policy shall be based on the number of vehicles , insured values and on the estimated claims cost.
2. At the end of each period of insurance the insured shall declare the number of vehicles owned, hired and leased by it and the premium shall be adjusted accordingly.
3. In the event of the insured giving notice of cancellation and or at any time during the period of insurance or / and at the end of the insurance period, or at renewal , the company shall be entitled to retain the premium equal to the actual cost of claims and/or the pro rata premium due for the period of insurance, whichever is the greater.
4. The minimum premium and deposit premium must be paid in terms of section 20(bis) (as amended) procedures and regulations.
5. All vehicles added within the period of insurance must be declared at renewal of the policy. If a claim occurs during the period of insurance and the vehicle was not on the original fleet declaration, proof of purchase must be provided.
6. If a vehicle does not appear on the fleet declaration and it was purchased prior to the inception/renewal of cover, then there is no cover for that vehicle and it may not be added to the fleet .
7. All first amounts payable will be deducted from any claims settlement.
8. Unless otherwise stated all deductibles act independently of one another and are cumulative. NB: All deductibles apply per vehicle.

**Territorial limits – The republic of South Africa, Malawi, Mozambique, Lesotho, Namibia, Zimbabwe and Botswana.**

**Claims Preparation Costs** -Indemnity Limit any one occurrence R 10 000.00

**Passenger Liability** -Cover is restricted to within the borders of the Republic of South Africa.

### **DEPOSIT PREMIUM CLAUSE (If Applicable)**

Burning costs Basis: The first and all renewable premiums under this policy shall be based on the number of vehicles insured and on the estimated claims cost and shall be adjusted from time to time, according to the equal actual number of vehicles and claims cost subject to the following:

1. Minimum & deposit premium as stated in the schedule.
2. Additional premium payable in the event of claims paid and outstanding exceeding the agreed burning cost of the deposit premium.
3. Any recovery or salvage which has not been achieved or acquired in the books of the insurer, must be accounted for when calculating claims outstanding. The insured cannot benefit from any pending recovery or salvage. Once received this will be credited to the insured.

## **Applicable to all vehicles:**

**Private type motor cars - Definition (a)**

**Commercial, Special type vehicles - Definition (b)**

**Motor Cycles - Definition (c)**

**Buses - Definition (d)**

**Trailers - Definition (e)**

### **Vehicle Protection – Private type motor cars – Definition (a)**

*It is a condition that any vehicle insured under this policy for an amount exceeding **R750,000** must be fitted with an approved Tracking System that is in operation at the time of Theft/Hijacking otherwise cover is excluded .*

*The following type vehicles must be fitted with a tracking system irrespective of Value*

Toyota Hilux

Toyota Fortuner

Toyota Prado

Toyota Land Cruiser

Toyota Quantum

Toyota Etios

Isuzu single Cab / Double Cab / Extended Cab

Ford Ranger ( all models )

VW Polo

Hyundai H100

### **Vehicle Protection – Commercial type vehicles – Definition (b)**

*It is a condition that any vehicle insured under this policy for an amount exceeding **R500,000** must be fitted with a VESA\* approved Tracking System that is in operation at the time of Theft/Hijacking, otherwise cover is excluded.*

**Vehicle Protection – The above is Not applicable to Motor Cycles .Definition ( c) and Forklifts**

VESA\* = Vehicle Security Association of South Africa